

Protos Security Partners with MG Security Services

September 14, 2022

GREENWICH, CT - Southfield Capital, a premier lower middle market private equity firm, announced today that Protos Security ("Protos"), a tech-enabled managed security services provider, has completed its strategic partnership with MG Security Services ("MG Security", or the "Company"), a leading provider of guarding services on the east coast.

Headquartered in New York, NY, MG Security provides armed and unarmed security guard services, crisis management, fraud prevention and private investigation primarily for commercial real estate, hospital, property management, education and financial services clients. The Company's Founder and President, Manny Gomez, will remain in his existing leadership role post-close along with the rest of the senior management team.

"MG Security is a highly reputable security and risk mitigation firm with unmatched experience and credentials. This partnership greatly accelerates the growth of our organization and enhances our service offering in the NYC Metro area," said Anthony Escamilla, CFO at Protos Security. "With an impressive roster of customers across many industries and an emphasis on client relations, the addition of MG Security to the Protos family makes us an attractive security services partner to clients across new verticals."

Manny Gomez, Founder and President of MG Security added, "We are excited for our new partnership with Protos. The combination of our tenured management team and extensive experience in law enforcement, including NYPD and FBI, will provide enhanced service offerings to clients. Protos shares our vision to create an industry-leading security services firm through a wide range of high-quality solutions. We look forward to this alignment and to better serving our customers."

"The strategic partnership of MG Security adds significant scale to Protos' direct guard operations and further diversifies Protos' offering to the marketplace," said Andy Cook, Partner at Southfield Capital. "MG Security further unlocks growth potential in attractive end markets such as healthcare while expanding the geographic footprint of Protos on a national level. We believe this partnership will create significant value for our clients and will further position us as an industry leading provider of security solutions."

Monroe Capital LLC and Wells Fargo Bank provided debt financing. Troutman Pepper Hamilton Sanders LLP provided legal counsel to Protos and Southfield Capital.

About Southfield Capital

Southfield Capital is a private equity firm that invests in high-growth, lower middle market companies in the outsourced business services sector. The firm targets companies with \$4 - 15 million in EBITDA and partners with management to scale the business through a combination of organic and acquisition growth strategies. For more information, please visit <u>www.southfieldcapital.com</u>.

Our Team

Andy Levison, *Managing Partner* Andy Cook, *Partner* Heb James, *Partner* Tim Lewis, *Partner* Brandon Pinderhughes, *Principal* Chris Grambling, *Principal* Jason Perlroth, *Principal & Head of Business Development* Josh Sylvan, *Vice President* Matt King, *Senior Associate* Logan Vorwerk, *Senior Associate* Mike Weber, *Associate* Jon Goldstein, *Chief Financial Officer*

Southfield Capital

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